

SUSTAINABILITY POLICY

We, Arvida Group Limited and the other members of the Arvida group (together Arvida or we, us, our), are focused on transforming the ageing experience for New Zealanders, which will deliver strong social outcomes for our communities. We recognise that the successful future for our business is dependent on the sustainability of the environments, communities and economies in which we operate.

This policy provides guidance for prioritising our actions, applying principles that guide our approach to sustainability.

PRINCIPLES

We commit to take all reasonable measures to operate and develop sustainably by:

- Complying with all applicable statutory duties and regulatory requirements, including environmental laws and regulations.
- Mitigating and managing the adverse impacts and risks of our business activities on the environment, whether natural or built.
- Ensuring continuous improvement in our social and environmental performance so we positively contribute to the communities in which we operate.

We will meet these commitments by:

- Providing and supporting training programmes to build environmental knowledge in our people and improve our sustainable work practices.
- Identifying, mitigating and managing the social and environmental aspects of our operations that we can control or influence.
- Developing a framework for setting and reviewing social and environmental objectives and targets.
- Monitoring and reporting on key social and environmental indicators to promote the continual improvement of our social and environmental performance.
- Planning and implementing strategies to enhance energy efficiency, improve water use, management and quality, and reduce waste and CO2 emission intensity across our retirement communities, care centres and developments.
- Planning and implementing an environmental management policy.
- Where possible, protecting, remediating and enhancing natural environmental systems and associated biodiversity in the regions in which we operate.
- Specifying the use of materials that are safe and where possible, specifying the use of materials that are recycled or reused or locally sourced, have low embodied energy and have a reduced impact on resource depletion.
- Supporting our people and our communities as a responsible corporate employing a local workforce where possible and providing safe and good workplace conditions.
Encouraging social and environmentally responsible actions and behaviours among our residents, customers and communities.

SCOPE

This policy applies to all Arvida business operations and locations.

REVIEW

This Policy has been approved by the Board and will be review as required and at least every two years.