

NZX RELEASE

ARVIDA ANNOUNCES EXECUTIVE TEAM CHANGES

9 August 2024 – Arvida Group Limited is pleased to announce the appointment of Carly Arnold as General Manager, Operations. Carly will commence her role on 2 September 2024.

Carly brings a wealth of experience across operations, strategy, people leadership and digital transformation, most recently as a general manager at Air New Zealand.

With this appointment, Richard Davis will retire as Chief Operating Officer. Richard has been in this role since the Arena acquisition managing the transition of the Arena portfolio and establishing the operations team that Carly will lead.

CEO Jeremy Nicoll said: “Richard has had a huge impact on Arvida and has been instrumental in setting the business for future success driving operational change in critical areas.”

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For more information, please contact:

Briar Malpas, Company Secretary

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About Arvida:

Arvida is one of New Zealand’s largest aged care providers owning and operating 35 retirement villages located nationally. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida provides a range of living and lifestyle options from independent living to full rest home, hospital and dementia-level care.

Arvida’s growth strategy includes the targeted development of new villages in areas that are supported by a strong demographic and economic profile and acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages.

Arvida is listed on the NZX (NZX: ARV). Website: www.arvida.co.nz