NZX RELEASE
ARVIDA GROUP CHAIR ANNOUNCES RETIREMENT

16 March 2021 – NZX listed retirement village and aged care operator Arvida Group Limited (**Arvida**) today announced that Mr Peter Wilson, the inaugural Chair of the Arvida Board, has elected to retire from the Arvida Board and will not be standing for re-election at Arvida's annual meeting to be held on 2 July 2021.

The Arvida Board is pleased to announce that, as part of its succession plan, Mr Anthony Beverley has been appointed as Chair elect and will succeed Mr Wilson as Chair at the conclusion of the annual meeting.

Mr Beverley joined the Arvida Board in November 2014 prior to the Company's IPO. He is an experienced professional director and business consultant with over 35 years' experience in the property, investment and capital markets.

Following Mr Wilson's retirement, the Arvida Board will be comprised of five independent directors.

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About Arvida:
Arvida is one of New Zealand's largest aged care providers owning and operating 33 retirement villages located nationally. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida has over 4,750 residents and provides a range of accommodation across a continuum of care that extends from independent living to full rest home, hospital and dementia-level care.

Arvida's growth strategy includes the acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages and targeted development of new villages in areas that are supported by a strong demographic and economic profile.

Arvida is listed on the NZX (NZX: ARV). Website: www.arvida.co.nz