



**Ongoing Disclosure Notice**

**Disclosure of Directors and Senior Managers Relevant Interests**

*Sections 297(2) and 298(2), Financial Markets Conduct Act 2013*

To NZX Limited; and	
Name of listed issuer:	Arvida Group Limited (ARV)
Date this disclosure made:	22-Jul-19
Date of last disclosure:	13-Oct-17

**Director or senior manager giving disclosure**

Full name(s):	Michael George Ambrose
Name of listed issuer:	Arvida Group Limited
Name of related body corporate (if applicable):	n/a
Position held in listed issuer:	Director

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:	Ordinary Shares (ARV)
Nature of the affected relevant interest(s):	Various. Refer attached.
<b>For that relevant interest-</b>	
Number held in class before acquisition or disposal:	Various. Refer attached.
Number held in class after acquisition or disposal:	Various. Refer attached.
Current registered holder(s):	Various. Refer attached.
Registered holder(s) once transfers are registered:	n/a

**Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)**

Type of affected derivative:	n/a
Class of underlying financial products:	n/a

**Details of affected derivative-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	n/a
A statement as to whether the derivative is cash settled or physically settled:	n/a
Maturity date of the derivative (if any):	n/a
Expiry date of the derivative(if any):	n/a
The price specified in the terms of the derivative (if any):	n/a
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	n/a
<i>For that derivative,-</i>	
Parties to the derivative:	n/a
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	n/a

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:	Three
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**Details of transactions requiring disclosure-**

Date of transaction:	22-Jul-19
Nature of transaction:	Acquisition of ordinary shares under a rights offer
Name of any other party or parties to the transaction (if known):	n/a
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Various. Refer attached.

Number of financial products to which the transaction related:	Various. Refer attached.
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	
Whether relevant interests were acquired or disposed of during a closed period:	n/a
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	n/a
Date of the prior written clearance (if any):	n/a
<b>Summary of other relevant interests after acquisition or disposal:</b>	
Class of quoted financial products:	n/a
Nature of relevant interest:	n/a
<i>For that relevant interest,-</i>	
Number held in class:	n/a
Current registered holder(s):	n/a
<i>For a derivative relevant interest,-</i>	
Type of derivative:	n/a
<b>Details of derivative,-</b>	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	n/a
A statement as to whether the derivative is cash settled or physically settled:	n/a
Maturity date of the derivative (if any):	n/a
Expiry date of the derivative (if any):	n/a
The price's specified terms (if any):	n/a
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	n/a
<i>For that derivative relevant interest,-</i>	
Parties to the derivative:	n/a
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	n/a
<b>Certification</b>	
I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	n/a
Date of signature:	n/a
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	22/07/2019
Name and title of authorised person:	Jeremy Nicoll, CFO

<b>Summary of acquisition or disposal of relevant interest (excluding specified derivatives)</b>				
<b>Class of affected quoted financial products:</b>	<b>Ordinary Shares (ARV)</b>	<b>Ordinary Shares (ARV)</b>	<b>Ordinary Shares (ARV)</b>	<b>Ordinary Shares (ARV)</b>
<b>Nature of the affected relevant interest(s):</b>	Registered holder and beneficial owner	Joint registered holder of shares as trustee of the P T Ambrose Family Trust	Joint trustee of the Wingnut Family Trust with the power to control the acquisition or disposal of, and the exercise of the right to vote attached to, shares held	Joint trustee of the JM Family Trust with the power to control the acquisition or disposal of, and the exercise of the right to vote attached to, shares held on behalf of the trustees of the JM Family Trust pursuant to the deeds of nomination referred to below.
<b>For that relevant interest-</b>				
Number held in class before acquisition or disposal:	229,387	186,400	1,187,501	159,374
Number held in class after acquisition or disposal:	269,630	219,100	1,187,501	187,334
<b>Current registered holder(s):</b>	Michael George Ambrose	Peter Thomas Ambrose & Michael George Ambrose as trustees of the P T Ambrose Family Trust	Michael George Ambrose and Russell Kelvin David Rodgers as trustees of the Wingnut Family Trust	Judith Marie Ambrose, Michael George Ambrose and Russell Kelvin David Rodgers as trustees of the JM Family Trust
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	\$46,279	\$37,605	\$0	\$32,154
Number of financial products to which the transaction related:	40,243	32,700	0	27,960